



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

MEDIA ADVISORY

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CALIFORNIA TREASURER ANGELIDES TO COMMENT, TAKE REPORTERS' QUESTIONS FOLLOWING MEETING WITH NYSE BOARD ON CORPORATE GOVERNANCE AND CALL FOR 'THOROUGH, INDEPENDENT' REVIEW

SACRAMENTO, CA – California State Treasurer Phil Angelides will hold a teleconference today to make a statement and then take questions from reporters regarding a meeting Angelides, New York State Comptroller Alan Hevesi, North Carolina State Treasurer Richard Moore and other institutional investors attended earlier today with the leadership of the New York Stock Exchange (NYSE) board to outline steps that the state and city investment and pension fund officials say must be taken to improve corporate governance at the NYSE. At that meeting, the coalition of state chief investment officers and pension fund leaders, representing more than \$586 billion in assets, also called on the U.S. Securities and Exchange Commission to take the lead in conducting a “thorough, independent” review of the NYSE’s operations and governance.

Details of the teleconference are as follows:

- **Date:** Wednesday, September 24, 2003
- **Time:** 11:30am – 12:15 pm PDT (2:30 – 3:15 pm EDT)
- **Replay Information:** (available until 11:59 pm, Tuesday, Sept. 29):
Call-In Number: (800) 839-4223

FYI, a recorded replay of a news conference held earlier today in New York following the coalition’s meeting with the NYSE is available until 8pm PDT (5pm EDT) today. Instructions for hearing the replay are as follows:

- 1) Call 866-266-3697
- 2) When prompted for moderator or conferee code, dial: 951936# If someone else is listening to the recording, you will only be able to hear from that point. If not,
- 3) Press *3
- 4) When prompted for file number, dial 121698#. A voice will repeat the file number. Press 1 to begin playback.
- 5) You will hear a voice asking you to enter the number of minutes to skip. This feature is not working, so don't press anything. The replay will begin in about 30 seconds. The press conference doesn't begin until about 6 minutes into the replay. Until then, you will hear reporters chatting prior to the press conference.

If you have difficulties, press *0 to reach an operator.